

FISCAL NOTE

HB 2008 - SB 2120

March 14, 2005

SUMMARY OF BILL: Establishes that there is no tax due on nursing home beds licensed after July 1 of each year if the beds were transfers from one facility to another facility where the transferring facility had already paid the tax or the transferor agrees to continue paying the monthly installments for such beds.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Not Significant

Assumptions:

- Currently, bed tax is calculated July 1 of each year and there is no reduction in the transferring facility but the receiving facility is taxed at a prorated tax amount.
- The state would no longer collect a prorated tax amount from the receiving facility which would not be a significant decrease in revenues due to such transfers being a rare occurrence.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director